

## Customer Relationship Summary

CRD #298072

Member FINRA / SIPC · SEC-Registered Broker-Dealer

Dated September 27, 2026

Crescendo Markets LLC ("Crescendo," "we," "us," or "our") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer brokerage services to retail and institutional investors. Through appropriately registered representatives, we recommend securities transactions involving private placements, pre-IPO and late-stage opportunities, and secondary market transactions. Participation is subject to the eligibility requirements of each offering. We do not provide investment advisory services.

We also provide capital advisory services to issuer clients. These services are separate from the brokerage services described in this summary.

**Account monitoring.** We do not monitor your investments on an ongoing basis as a standard part of our brokerage services. If you would like ongoing monitoring of your account, you should consider whether an investment adviser relationship would better suit your needs.

**Investment authority.** You make the ultimate decision regarding the purchase or sale of any investment. We do not exercise discretionary authority over your account, meaning we cannot buy or sell securities for you without your explicit approval for each transaction.

**Limited investment offerings.** We offer a limited menu of investments, focused on private market opportunities sourced through our institutional relationships. We do not offer publicly traded securities, mutual funds, or exchange-traded funds. The opportunities we present have been reviewed by our firm but are not the universe of all available investments.

**Account minimums and other requirements.** Many of the investments we offer are available only to investors who meet specific eligibility standards under federal securities laws, including accredited investor, qualified purchaser, or qualified institutional buyer status. Minimum investment amounts vary by offering and are disclosed in each offering's documents.

For more detailed information about our services, please see our website at [crescendomarketsllc.com](https://crescendomarketsllc.com) or contact us at the number below.

### CONVERSATION STARTERS · ASK YOUR FINANCIAL PROFESSIONAL

*Given my financial situation, should I choose a brokerage service? Should I choose an investment advisory service? Should I choose both types of services? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Transaction-based fees.** The principal way we are compensated is through transaction-based fees, which means you pay us a fee each time you buy or sell a security through our firm. These fees may take the form of:

- Commissions charged on agency transactions, calculated as a percentage of the transaction amount or a flat fee per transaction
- Placement fees paid by issuers when we facilitate the sale of their securities to investors. In these cases, the issuer — not you — pays us directly, but the cost of these fees may be reflected in the offering price of the securities
- Markups or markdowns when we act as principal in a transaction, representing the difference between the price at which we buy or sell a security and the price you receive

Because we are paid each time you transact, we have an incentive to encourage you to trade more frequently and in greater amounts. You should consider this conflict when deciding whether to follow our recommendations.

**Other fees.** Depending on the specific investment and account type, you may also pay:

- Account maintenance fees
- Wire transfer or settlement fees
- Custodial fees charged by third-party custodians
- Fees and expenses charged by issuers, funds, or special purpose vehicles in which you invest (disclosed in each offering's documents)

We do not charge advisory fees, asset-based fees, or fees for ongoing portfolio management.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

#### CONVERSATION STARTERS · ASK YOUR FINANCIAL PROFESSIONAL

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

- **Transaction-based compensation.** Because we are paid for each transaction you complete, we have an incentive to recommend that you trade more frequently or invest larger amounts than may be necessary for your financial goals.
- **Issuer-paid placement fees.** When an issuer pays us a placement fee for selling its securities, we have an incentive to recommend that issuer's offerings over others that may be available to you.
- **Principal trading.** When we act as principal — buying securities from you or selling securities to you out of our own account — we may earn a markup or markdown that creates an incentive to recommend those trades over agency transactions.
- **Limited menu.** Because our offerings are limited to opportunities sourced through our network, we may not present you with investments outside that network that could be more suitable for your situation.

We address these conflicts through written supervisory procedures, disclosure requirements, and a firm-wide commitment to acting in your best interest under SEC Regulation Best Interest ("Reg BI") when making recommendations to retail investors.

#### CONVERSATION STARTERS · ASK YOUR FINANCIAL PROFESSIONAL

*How might your conflicts of interest affect me, and how will you address them?*

## How do your financial professionals make money?

Our financial professionals are compensated through a combination of base salary and transaction-based compensation, which is typically a portion of the commissions, placement fees, or markups generated from the transactions they facilitate. Compensation is not based on the amount of client assets under our administration, the time and complexity of the work, or product sales awards.

Because a portion of compensation is tied to transaction activity, financial professionals have an incentive to encourage transactions. We supervise this conflict through our written supervisory procedures and Reg BI compliance program.

## Do you or your financial professionals have legal or disciplinary history?

No. Neither Crescendo Markets LLC nor any of our registered financial professionals has any reportable legal or disciplinary history.

You can visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals. You can also research our firm specifically at [brokercheck.finra.org/firm/summary/298072](https://brokercheck.finra.org/firm/summary/298072).

#### CONVERSATION STARTERS · ASK YOUR FINANCIAL PROFESSIONAL

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional Information

For additional information about our brokerage services, please visit [crescendomarketsllc.com](https://crescendomarketsllc.com) or call us at the number listed below. To request an up-to-date copy of this Form CRS, please contact us.

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#### CONVERSATION STARTERS · ASK YOUR FINANCIAL PROFESSIONAL

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

This Form CRS is dated September 27, 2026. The most current version of this document is available at [crescendomarketsllc.com/form-crs](https://crescendomarketsllc.com/form-crs).